



LOAN APPLICATION (SELLER FINANCING)

Please fill out completely, sign, and date before submitting. Fill out a separate application for each person who will be a party to the loan. Email completed applications to info@gsmsdevelopers.com

BORROWER SUMMARY

I am applying for the property located at: _____

Preferred Move-In Date: _____ Amount Available for Down Payment: \$ _____

I need Seller Financing because: _____

Estimated time before I can qualify for a bank loan: _____ Estimated Credit Score: _____

PERSONAL DATA

Borrower Name Social Security No.

Driver License # / State Driver's License Expiration Date Date of Birth

Mobile Phone Business Phone Residential Phone

Email Address Married / Unmarried / Separated Number of Dependents

Number of Residents Moving In Do any residents smoke? (List names of residents)

What type of animal do you have? (List All)

RESIDENCE HISTORY (At least 2 years)

| CURRENT RESIDENCE: | | | | |
|---|----------------|----------------------|----------------|------------|
| Current Residence: Address | City | State | Zip Code | Tenancy |
| | | | | Rent / Own |
| Current Residence: Landlord Name (if renting) | Landlord Phone | How Long at Address? | Rent / Pmt Amt | |
| | | | | |
| PLEASE LIST 2 PRIOR RESIDENCES: | | | | |
| Prior Residence 1: Address | City | State | Zip Code | Tenancy |
| | | | | Rent / Own |



| | | | | |
|---|----------------|------------------|----------|----------------|
| Prior Residence: Landlord Name (if renting) | Landlord Phone | Dates at Address | | Rent / Pmt Amt |
| | | | | |
| Prior Residence 2: Address | City | State | Zip Code | Tenancy |
| | | | | Rent / Own |
| Prior Residence: Landlord Name (if renting) | Landlord Phone | Dates at Address | | Rent / Pmt Amt |
| | | | | |

OCCUPATION INFORMATION (At least 2 years)

| | PRESENT | PREVIOUS |
|---------------------------|---------|----------|
| Occupation | | |
| Employer | | |
| Business Address | | |
| Business Phone | | |
| Type of Business | | |
| Position Held | | |
| Name, Title of Supervisor | | |
| Dates Employed | | |
| Gross Monthly Income | | |

FINANCIAL INFORMATION

Current Gross Employment Income (Monthly) _____

Additional Income (Monthly):

Commissions _____

Bonuses _____

Other Income _____

Describe: _____

Other Income _____

Describe: _____

Total Gross Income (Monthly) _____

Bank Accounts

Bank Name: _____ Account No. _____ Amount _____

Bank Name: _____ Account No. _____ Amount _____

Bank Name: _____ Account No. _____ Amount _____



Other Assets

Stocks and Bonds (Company Name / Description) _____ Account Value _____
 Life Insurance (Company / Face Amount) _____ Account Value _____
 Other (Describe) _____ Value _____

Real Estate

Number of Properties Currently Owned _____ If none, when did you last own a home: _____

| Property Location/Type | Loan Amount | Monthly Pmt | Current Value | Lender |
|------------------------|-------------|-------------|---------------|--------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |

(Attach additional page if you own additional properties.)

Non-Real Estate Liabilities

| Lender | Original Loan Amount | Monthly Payment | Current Balance Owed |
|--------|----------------------|-----------------|----------------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

(Attach additional page if you have additional liabilities.)

REFERENCES

| Character References | Phone | Address | City | Relationship |
|----------------------|-------|---------|------|--------------|
| | | | | |
| | | | | |
| Nearest Relative | Phone | Address | City | Relationship |
| | | | | |



DECLARATIONS

- | | |
|---|-----------------------|
| 1. Have you filed a petition for bankruptcy? | Yes / No (Circle one) |
| 2. Have you ever been evicted from any tenancy? | Yes / No (Circle one) |
| 3. Has a foreclosure notice ever been filed against your home? | Yes / No (Circle one) |
| 4. Have you ever refused to pay any rent when due? | Yes / No (Circle one) |
| 5. Do you use illegal drugs of any sort? | Yes / No (Circle one) |
| 6. Have you been convicted of a felony? | Yes / No (Circle one) |
| 7. Are there any outstanding judgments against you? | Yes / No (Circle one) |
| 8. Are you party to a lawsuit? | Yes / No (Circle one) |
| 9. Are you obligated to pay alimony, child support, or similar? | Yes / No (Circle one) |
| 10. Is any part of the down payment borrowed? | Yes / No (Circle one) |
| 11. Are you a US Citizen? | Yes / No (Circle one) |
| 12. Do you intend to occupy the property as your primary residence? | Yes / No (Circle one) |

Please explain any Yes responses for items 1 – 10:

I DECLARE THAT THE FOREGOING INFORMATION IS TRUE AND CORRECT. I AUTHORIZE ITS VERIFICATION AND THE OBTAINING OF CONSUMER CREDIT REPORT AND CRIMINAL BACKGROUND CHECK.

I agree that the Seller may terminate any agreement entered into in reliance on any misstatement made above.

Applicant Signature

Date